

CYNGOR SIR POWYS COUNTY COUNCIL

**Powys Pension Board
28th October 2022**

REPORT BY: Board Secretary

SUBJECT: Risk Register

REPORT FOR: Information

1. Summary

At the meeting of the 27th of June, Board decided to defer the review of the risk register and it is presented again in an updated format for Board's consideration.

The Administration pillar of the risk register was considered at a meeting on the 6th of September 2022 and is included today to reflect the recommendations that Board made at that meeting.

2. Risk Register

2.1 Board may recall some recent discussions on the Risk Register, in that it has grown over time as the number of identifiable risks increase.

Work has been undertaken which has consolidated the risks into three separate categories, with the appropriate risks listed in each of those categories:

- Administration
- Governance
- Investment

It is felt that this will make the risk register easier to review and monitor as is attached as an appendix to this report for your review.

3. Recommendation

Board are asked to note the contents of this report and the updated format of the risk register.